



Why Just Pay Your Taxes When You Can Pay Them *Forward* ?

Through the **Louisiana Tuition Donation Credit Program**, Arete Scholars is expanding access to quality schools and transforming the lives of kids in need. Every \$5,000 tax credit donation funds a student for an entire school year. In return for a donation, the state of Louisiana immediately **eliminates 95% of a taxpayer's liability**; meaning, it costs a nickel to give a dollar. Never before has a person had the ability to leverage their tax dollars to have such a direct and profound impact on the life of a child in their community.

Since 2010, businesses, foundations, and people across Louisiana have helped Arete Scholars award more than 15,000 K-12 scholarships nationally, worth over \$75 million. Through our programs, you can continue this great work by receiving a 95% tax credit and empower economically disadvantaged families to choose the best learning environment for their children.

Through private contributions from corporate and philanthropic partners, Arete empowers parents to place their children in schools that best suit their unique learning needs. Join our dedicated partners by investing in Arete today!

HOW DOES IT WORK?

The Louisiana Tuition Donation Credit (TDC) allows you to donate your state income taxes to an approved nonprofit like Arete Scholars. Arete awards scholarships to children in poverty to attend the K-12 schools of their dreams. In return for your donation, you receive a 95% tax credit that is uncapped and earned immediately.

WHY DOES THE STATE DO THIS?

Low-income students historically underperform as a group, with lower graduation rates and fewer career options. Tax credit scholarships change the narrative by granting new opportunities, proven to help children succeed. By setting scholarship amounts lower than the state's per pupil cost, the program also saves the state significant money. Improved outcomes for students at a **lower cost for taxpayers** means everyone wins.

WHO ARE YOUR PARTNERS?

Businesses have generously supported our efforts. Some of our larger partners include **Augusta National Golf Club, Walgreens, Waste Management, Dollar General, Staples, Gap, and Chick-fil-A.**

WHO IS ELIGIBLE TO DONATE?

Any business or individual that pays Louisiana income tax is eligible for a 95% tax credit for a donation to Arete. Donations are accepted anytime, but the income tax credit is earned when a donation is made. Thus, if the donation is made in December 2022, the credit applies for the 2022 tax year. A donation in January 2023 would apply for the 2023 tax year. **Any unused credit may be carried forward for another three years.**

ARE THESE PUBLIC SCHOOLS?

No, there is no tuition cost at traditional public schools and charter schools. Arete partners with independent schools to provide an immediate alternative to the public school system.

HOW DO I PARTICIPATE?

It is as simple as submitting the Louisiana donation commitment form found online at **www.aretescholars.org** or the enclosed form. An Arete representative will contact you regarding our many payment options.



ARETE SCHOLARS



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LOUISIANA TUITION DONATION TAX CREDIT COMMITMENT

Under the Louisiana Tuition Donation Credit Program, any company or individual that pays Louisiana state income tax may receive a 95% tax credit for donations to Arete Scholars. Arete will provide need-based K-12 scholarships to Louisiana students.

Donations are accepted by Arete Scholars throughout the year, and the tax credit is earned when the donation is made. If the amount of the credit is larger than the donor's Louisiana income tax liability, the excess credit may be carried forward and applied to future tax liabilities for up to three (3) years.

By law, Arete Scholars may retain up to 5% of donations for operational expenses. Only the portion of the donation used for scholarships is eligible for the tax credit.

Business _____ Individual _____ Donation Amount _____

I understand that scholarships will be issued based on my stated commitment.

Legal Taxpayer Name/Legal Name of Entity _____

Taxpayer Identification or SSN _____

Street Address _____

City _____ State _____ Zip Code _____

Contact Person _____ Phone _____

Email _____

CPA's Name _____ CPA's Email _____

Signature of Authorized Person _____

Title (If Applicable) _____ Date _____

Please select a donation schedule:

- My full donation is included.
- I will provide the committed donation in full no later than _____

Optional:

Special Instructions/Comments: _____

Please make checks payable to **Arete Scholars Louisiana**

Please mail or email a completed version of this form to your Arete representative

Checks can be mailed to our Louisiana office or to our national headquarters in Dacula, Georgia:

Louisiana Office: 1 Galleria Blvd., Suite 1900, Metairie, LA 70001

National Headquarters: 3617 Braselton Hwy, Suite 101, Dacula, GA 30019

Contact our Arete team any time for any additional information or questions you may have.

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