



## Why Just Pay Your Taxes When You Can Pay Them *Forward* ?

Through the **Louisiana Tuition Donation Credit Program**, Arete Scholars is expanding access to quality schools and transforming the lives of kids in need. Every \$5,000 tax credit donation funds a student for an entire school year. In return for a donation, the state of Louisiana immediately **eliminates 95% of a taxpayer's liability**; meaning, it costs a nickel to give a dollar. Never before has a person had the ability to leverage their tax dollars to have such a direct and profound impact on the life of a child in their community.

Since 2010, businesses, foundations, and people across Louisiana have helped Arete Scholars award more than 15,000 K-12 scholarships nationally, worth over \$75 million. Through our programs, you can continue this great work by receiving a 95% tax credit and empower economically disadvantaged families to choose the best learning environment for their children.

Through private contributions from corporate and philanthropic partners, Arete empowers parents to place their children in schools that best suit their unique learning needs. Join our dedicated partners by investing in Arete today!



## HOW DOES IT WORK?

The Louisiana Tuition Donation Credit (TDC) allows you to donate your state income taxes to an approved nonprofit like Arete Scholars. Arete awards scholarships to children in poverty to attend the K-12 schools of their dreams. In return for your donation, you receive a 95% tax credit that is uncapped and earned immediately.

## WHY DOES THE STATE DO THIS?

Tax credit scholarships change the narrative by granting new opportunities, proven to help children succeed. By setting scholarship amounts lower than the state's per pupil cost, the program also saves the state significant money. Improved outcomes for students at a **lower cost for taxpayers** means everyone wins.

## WHO IS ELIGIBLE TO DONATE?

Any business or individual that pays Louisiana income tax is eligible for a 95% tax credit for a donation to Arete. Donations are accepted anytime, but the income tax credit is earned when a donation is made. Thus, if the donation is made in December 2022, the credit applies for the 2022 tax year. A donation in January 2023 would apply for the 2023 tax year. **Any unused credit may be carried forward for another three years.**

## HOW DO I PARTICIPATE?

Investing in tax credits is as simple as submitting the Louisiana donation commitment at [www.aretescholars.org](http://www.aretescholars.org)

## DONATION TIMELINE

### JANUARY – DECEMBER 2022

Taxpayer makes a tax credit scholarship donation to Arete Scholars for 2022 tax year.

### FEBRUARY – JUNE 2023

Arete processes scholarship applications and awards need-based tuition scholarships to children for the 2023-24 school year.

### JANUARY 2023

Arete receives donor's tax credit receipt (Form R-10604) from the Louisiana Department of Education and provides receipt back to donor.

### END OF TAX YEAR

Taxpayer files 2022 Louisiana tax return, includes tax credit receipt, and receives a credit of 95% against the donor's Louisiana income tax liability.

