

GEORGIA EDUCATION TAX CREDITS



We offer Georgia taxpayers a zero-cost giving opportunity under the **Georgia Tax Credit Scholarship Program**.

Under the Qualified Education Expense Credit (QEE), any company or individual paying Georgia income tax can receive a dollar-for-dollar tax credit for approved donations to Arete Scholars.

A C-corporation may redirect up to 75% of its entire Georgia income tax liability.

Individual owners of S-corporations, LLCs, and partnerships may redirect up to \$25,000 annually in exchange for a 100% tax credit.



For an expanded FAQ, please visit aretescholars.org or scan:



ARETE SCHOLARS

LEVERAGE YOUR TAX LIABILITY TO CHANGE A CHILD'S FUTURE

Arete Scholars uses Georgia Tax Credit Scholarship Program donations to provide need-based K-12 scholarships to Georgia children in low-income families. The scholarships can be used at the parent's K-12 school of choice, allowing them to place their child in schools that best suit their unique gifts and learning needs and align with their family's values.

How Does it Work?

QEE allows you to donate your state income taxes to an approved nonprofit like Arete Scholars, which will then award scholarships to children in low-income families to attend the K-12 schools of their dreams. In return for your donation, you receive a 100% tax credit.

What Is The Maximum Contribution?

Various taxpayers may receive a 100% tax credit for their donations to Arete Scholars up to the annual limits below. Beginning in 2023, \$120 million in total credits will be available each year.

C-corps, S-corps, LLCs, & Partnerships Filing with an EIN:.....	75% of GA income tax liability
S-corps, LLCs, and Partnerships Filing with SSNs:	\$25,000
Insurance Companies:.....	75% of Georgia insurance premium tax liability or \$1 million, whichever is less
Individual Taxpayers:	\$2,500, Joint filers: \$5,000

Where Can I Find More Info?

Investing in tax credits is as simple as submitting the Georgia donation commitment at www.aretescholars.org



DONATION TIMELINE EXAMPLE

OCTOBER-DECEMBER 2024

Company estimates a \$400K Georgia tax liability and submits a \$300K (75% liability) request to Arete.

MARCH 2025

Company has 60 days to remit \$300K payment to Arete. Arete will provide receipt that must be submitted along with company's Georgia tax return.

END OF TAX YEAR

Company files Georgia return and includes Arete donation form, resulting in \$300K credit against company's state income tax.

JANUARY 2025

Arete submits request to DOR. DOR verifies annual program cap of \$120 million has not been met and issues approval to company. Approval does not obligate company to remit funds.

MARCH - JUNE 2025

Arete awards need-based scholarships to enable students to attend the school of their parents' choice.

**Arete Scholars does not provide tax, financial, or legal advice. This information is presented as an illustration and is for information purposes only. Please consult your tax advisor for advice regarding your own tax strategy and preparation.*