

LOUISIANA EDUCATION TAX CREDITS



Did you know Louisiana's high school graduation rate ranks **47th nationally**, and just **27%** of the state's 8th graders read at or above proficiency level?

This is unacceptable. But you can help open doors to better education opportunities.



Through the **Louisiana Tuition Donation Credit Program (TDC)**, Arete Scholars is expanding access to quality schools and transforming the lives of children in need.

The process is simple: In return for a donation, the state of Louisiana immediately **eliminates 95% of a taxpayer's liability**, meaning it costs a nickel to give a dollar.



ARETE SCHOLARS

Arete Scholars
1 Galleria Blvd, Ste 1900,
Metairie, LA 70001
aretescholars.org

LEVERAGE YOUR TAX LIABILITY TO CHANGE A CHILD'S FUTURE

Arete Scholars uses **Louisiana Tuition Donation Credit (TDC) program** donations to provide need-based K-12 scholarships to Louisiana children in low-income families. The scholarships can be used at the parent's K-12 school of choice, allowing them to place their child in schools that best suit their unique gifts and learning needs and align with their family's values.

How Does it Work?

TDC allows you to donate your state income taxes to an approved nonprofit like Arete Scholars, which will then award scholarships to children in low-income families to attend the K-12 schools of their dreams. In return for your donation, you receive a **95% tax credit**.

Who Is Eligible To Donate?

Any business or individual that pays Louisiana income tax is eligible for a 95% tax credit when they donate to Arete. Donations are accepted anytime, with no minimum or maximum amount required to donate, but the income tax credit is earned in the year the donation is made and nonrefundable. Any unused credit may be carried forward for another 3 years (4 total).

How Do I Participate?

Participation is easy and quick. Start by simply submitting the Louisiana donation commitment at www.aretescholars.org



DONATION TIMELINE EXAMPLE

JANUARY-DECEMBER 2024

Taxpayer makes a tax credit scholarship donation to Arete Scholars for 2024 tax year.

FEBRUARY - JUNE 2025

Arete processes scholarship applications and awards need-based tuition scholarships to children for the 2025-26 school year.

JANUARY 2025

Arete receives donor's tax credit receipt (Form R-10604) from the Louisiana Department of Education and provides receipt back to donor.

END OF TAX YEAR

Taxpayer files 2024 Louisiana tax return, includes tax credit receipt, and receives a credit of 95% against the donor's Louisiana income tax liability.