



TURN TAXES INTO NEW OPPORTUNITIES

We can touch the lives of thousands.

Through the Louisiana Tuition Donation Credit Program, Arete Scholars is expanding access to great schools and transforming the lives of kids in need. Every \$100,000 tax credit donation funds 20 students for an entire school year.

Since 2010, the corporate and philanthropic community has helped Arete Scholars award more than 10,000 K-12 scholarships worth over \$43 million. Through our programs, you can continue this great work by receiving a 95% state tax credit and empower under-resourced families to choose the best learning environment for their children.

For more information, please contact Arete Scholars
(225) 747-0828 or visit www.aretescholars.org



WHO IS ARETE SCHOLARS?

Arete is a nonprofit that helps under-resourced children reach their highest potential through educational opportunity. Since 2010, Arete has awarded over 10,000 K-12 scholarships to students in 10 states, primarily in Louisiana and Georgia. Scholarships are funded through state tax credit programs.

HOW DOES THE TAX CREDIT PROGRAM WORK?

It's simple. The Louisiana Tuition Donation Credit (TDC) Program allows donors to receive a 95% state income tax credit for approved contributions to Arete Scholars. In turn, Arete awards need-based K-12 scholarships to Louisiana children.

WHAT WOULD MOTIVATE THE STATE TO DO THIS?

Low-income students historically underperform as a group, with lower graduation rates and fewer career options. Tax credit scholarships change the narrative by granting new opportunities, proven to help children succeed. By setting scholarship amounts lower than the state's spend per student, the program also saves money. Improved outcomes at a lower cost means everyone wins.

WHO ARE YOUR CORPORATE PARTNERS?

More than 50 corporations of all sizes have generously supported our efforts. Some of our larger partners include Walgreens, Waste Management, Dollar General, Bollinger, Staples, Gap, Atlanta Falcons, and the Chick-fil-A Foundation.

WHO IS ELIGIBLE TO DONATE?

Any corporation or individual that pays Louisiana income tax is eligible for a 95% tax credit for qualified donations. Donations are accepted anytime, and a nonrefundable income tax credit is earned when a donation is made. Any unused credit may be carried forward for up to three years.

HOW DOES THE PROGRAM SUPPORT PUBLIC EDUCATION?

Louisiana believes that all of its children deserve a great education, whatever schools their parents choose. Understanding that one-size-fits-all solutions are seldom best, the state supports traditional public, private, charter, virtual, and home school options for its students. The program ensures taxpayer savings, and these savings can remain invested in local schools.

HOW DOES THE DONATION PROCESS WORK?

Complete the simple Louisiana commitment form online at aretescholars.org/donate, and we'll contact you regarding payment options. You may donate up to 100% of your estimated Louisiana income tax liability and will earn a 95% state tax credit when the donation is made. By law, Arete may retain up to 5% for administrative expenses.

The online request form is available at:

aretescholars.org/donate

Sample Timeline

AUGUST 2019 - MARCH 2020

Taxpayer submits commitment to donate for 2020-21 school year.

AUGUST - DECEMBER 2020

Taxpayer makes contribution, is receipted by state, and renews commitment for 2021.

MARCH - JUNE 2020

Arete awards need-based scholarships for 2020-21.

END OF TAX YEAR

Taxpayer files Louisiana return, including TDC receipt, and receives credit of 95% for qualified donation.

